

BIGBEN ANNOUNCES IMPORTANT INFORMATION REGARDING THE PARTIAL REPAYMENT OF ITS BOND LOAN

Bigben Interactive (the 'Company') announces that, due to the unexpected and late refusal of its banking pool to respond to the drawdown notice sent to it in connection with the Partial Refinancing of the Bonds, the Company is currently unable to proceed with the Partial Redemption of the Outstanding Bonds as originally planned.

In light of this situation, the Company is considering requesting a deferral of the Partial Redemption from the Bondholders and is examining the possibility of resorting to procedures designed to facilitate the restructuring of its debt under the supervision of the commercial court.

It should be noted that on 12 February 2021, the Company issued a bond loan in the form of senior bonds conditionally guaranteed and exchangeable into Nacon existing ordinary shares, for an amount of €87.3 million (the '**Bonds**'), maturing on 19 February 2026 (the '**Maturity Date**'). To date, the outstanding amount of the Bonds still in circulation totals €59.1 million euros (the '**Outstanding Amount of the Bonds**').

On 24 November 2025, the Company announced that it had obtained a refinancing agreement for the Outstanding Bonds from a banking pool composed of leading French banks for a total amount of €43 million through the implementation of a credit contract, repayable over a period of 6 years (the "**Partial Refinancing**"). Given the Partial Refinancing, the balance of the Outstanding Bonds, not refinanced, amounted to a total of approximately €16.1 million (the "**Non-Refinanced Residual Balance**").

In this regard, on 5 December 2025, the Company announced it would initiate discussions with the bondholders.

The general meeting of bondholders held on 2 February 2026, approved all proposed amendments to the terms of the Bonds by a very large majority. The arrangement notably provides for a partial repayment of €75 000 per Bond (i.e., a total amount of approximately €43 million - the "**Partial Repayment**"), reducing the unit nominal amount of each Bond from €100 000 to €28 000; the Maturity Date of the Non-Refinanced Residual Balance (€16.1 million) is, for its part, postponed to 19 August 2032.

On 13 February 2026, late in the afternoon, i.e., four business days before the Maturity Date, the banking pool informed the Company of its refusal to honor the drawdown notice that had been sent to it by the Company in connection with the Refinancing, claiming that it could invoke a breach by the Company for an obligation to provide information stipulated in the credit contract. The Company strongly disputes this legal analysis of the contract and reserves all its rights in this regard.

As a direct consequence of this unexpected refusal by the banking pool, the Company is currently unable to meet the Partial Repayment on the Maturity Date.

In light of this situation, the Company is considering requesting a deferral of the Partial Repayment due date from the Bondholders. The Company is also examining the possibility of resorting to procedures designed to facilitate the restructuring of its debt under the supervision of the commercial court.

The Board of Directors and Executive Management are fully committed to securing a solution that aligns with the interests of the Company, its employees, partners, and investors; the Company is committed to informing the market of any significant developments in this situation as soon as possible.

IFRS REVENUE 2024-25: €288 M

Bigben is a European player in video game publishing, the design and distribution of mobile and gaming accessories, as well as audio-video products. Recognized for its innovation capabilities and creativity, the group aims to become one of the European leaders in each of its markets.

HEADCOUNT

More than 1 300 employees

Company listed on Euronext Paris, Compartment B – Index: CAC Mid & Small – Eligible for SRD long

ISIN: FR 0000074072; Reuters: BIGPA; Bloomberg: BIGFP

INTERNATIONAL

36 subsidiaries and a distribution network in over 100 countries

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