

Annual sales of € 64.48 million

The Bigben Interactive Group achieved consolidated annual sales of 64.48 €m for the financial year ended 31 March 2006 down by 47.3 % compared to 122.26 €m for the 12 months of last financial year 2004/2005 in the new scope of consolidation (excluding BBI UK). Consolidated sales for the 4th quarter reached 10.22 €m, a 49.6% reduction compared to 20.26 €m for the same period in the previous FY 2003/2004.

The former scope of consolidation included the British subsidiary Bigben Interactive UK (BBI UK) put under Administration at the beginning of the period under review.

in €m	Former scope			New Scope *		
	2004/2005	2005/2006	Change	2004/2005	2005/2006	Change
Sales						
1 st quarter **	28,41	13,96	-50,9%	26,10	13,96	-46,5%
2 nd quarter	25,38	17,61	- 30,6%	22,87	17,61	-23,0%
3 rd quarter **	59,90	22,69	-62,1%	53,03	22,69	-57,2%
4 th quarter **	21,39	10,22	-52,2%	20,26	10,22	-49,6%
Total 12 months	135,08	64,48	- 52,3%	122,26	64,48	-47,3%

(*) new scope of consolidation excluding BBI UK

(**) The quarterly sales figures for the 1st and 3rd quarters have been restated in order to deduct provisional year end retro discounts for these periods in order to give a better view of the Group business. Sales net of retro-discounts for this current financial year as well as for the previous year have been restated according to management reporting figures and have not been reviewed as such by Group auditors.

The video game console market was generally mitigated in the FY fourth quarter. The boom in the new handheld console hardware (PSP by Sony and DS by Nintendo) could not entirely offset the slump affecting home console hardware (PS2, Xbox and GameCube) and delayed consumer purchases linked to the expected launch of the Playstation 3 by Sony, the replacement for the best selling hardware of the last generation.

The execution of the final debt restructuring and equity agreement and the meeting of the conditions precedent to the drawdown of the New Money facility made available by the investors end of January 2006 have delayed the effective restarting of Group activity to the second half of the 4th quarter.

The first signs of this change in trend appear in all Group territories where the decline in activity (-49,6 % excluding BBI UK) is now curbed in spite of the time needed for the restoration of suppliers' credit and the restart of commercial activity especially in the non exclusive distribution segment in France.

BIGBEN INTERACTIVE

Company listed on the Eurolist of Euronext Paris, C segment
 ISIN : FR0000074072 ; Reuters : BIG.PA ; Bloomberg : BIG FP
 Investors relations : François Bozon, Tél : ++33(0)3.20.90.72.13
 E-mail : infofin@bigben.fr - Website : <http://www.bigben.fr>





Annual sales are certainly in line with the last adjusted forecast but reflect the reduction in activity across most of the financial year as the result from persisting cash constraints which did not allow for adequate supplies in order to meet high customer demand. Combined with new stock provisions for a final cleansing of inventories, this adverse year in terms of sales will again generate important operating losses.

Last quarter confirmed the positive evolution of the Group business profile as Accessories, the Group's most profitable business, account for more than two fifths of total Group sales for the full financial year. Exclusive software distribution reflects the new publishing focus on niche products and the change in the scope of activity in the Benelux while non-exclusive distribution accounts for only 15.0 % of overall sales.

<i>Business share</i>	31.03.2005	31.03.2006
Accessories	31,0 %	44,4 %
Exclusive SW distribution	42,2 %	29,9 %
Group core businesses	73,2 %	74,8 %
Audio & Gifts	9,8 %	11,5 %
<i>Non exclusive distribution</i>	17,0 %	14,2 %
Total	100,0 %	100,0 %

(*) figures from management reporting

Sales of Bigben Interactive peripherals to French consumers during last quarter reached a very significant global market share, this position being confirmed by the sales of DS and PSP peripherals which respectively represented 75 % and 43% of the market in March 2006 (source GfK Marketing Services).

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Outlook

The 1st quarter of the new FY 2006-07 should confirm the upturn initiated in 4th quarter, with sales closer to 1st quarter 2005/06 despite the launch of the "David Douillet Judo" simulation software being postponed. The Group should only be back on the growth trail in 2nd quarter of FY 2006/07.

The development of new technology products is progressing according to plan especially the range of high-tech peripherals for the PSP handheld hardware, the content of which will be revealed at IDEF, the French trade show for the video game industry taking place in Cannes from to 28 to 30 June 2006.

The complete results for FY 2005/06 and forecasts for FY 2006/07 will be released to the financial community during the presentation of our annual results in Paris on July 05th.

A major player in the distribution of video game software and a leading independent distributor and manufacturer of video game console peripherals, BIGBEN INTERACTIVE offers a complete distribution solution for developers, publishers and accessory manufacturers in Continental Europe (France, Germany and Benelux).

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